

BRUNSWICK CITY COMMITTEE-OF-THE-WHOLE

Agenda **MAY 23, 2016** **6:45 PM**

1. Discussion Items
2. Motion Items
 - (a) Motion to authorize the City Manager to enter into an on-line bank agreement with First Federal Savings and Loan Association of Lakewood.
3. Review Legislation
 - (a) **RES. NO. 34-16** - An emergency resolution authorizing the expenditure of funds in an amount not to exceed \$135,500.00 for the purchase of real property located at 3625 Center Road, Brunswick, Ohio - **1st Reading** (To be brought from Committee-of-the-Whole, *Administration/Anthony Bales*)
4. General Discussion
5. Executive Session
 - (a) Motion to go into an Executive Session for the purpose to discuss the sale/purchase of property.
6. Adjournment

THE CITY OF BRUNSWICK
PROPOSED MOTION



DATE: 05/23/2016

TO: Vice Mayor Patricia Hanek and Members of City Council

FROM: Anthony J. Bales, City Manager
Lynnette Ozanich, Ast Finance Director

COPY: Mayor Ron Falconi

MOTION: Motion to authorize the City Manager to enter into an on-line bank agreement with First Federal Savings and Loan Association of Lakewood.

BACKGROUND: The City currently has an existing relationship with First Federal Savings and Loan Association of Lakewood (FFL) and needs to update the depository agreement to include additional services and options.

PURPOSE AND EXPLANATION: This motion would authorize the City Manager to enter into an on-line bank agreement with First Federal Savings and Loan Association of Lakewood.

IMPLEMENTATION SCHEDULE:

FINANCIAL INFORMATION:

FINANCIAL SUMMARY: The City already has a relationship with FFL. This agreement itself does not have a financial cost to it but does allow the City to continue using bank related services . Bank fees and costs are updated and amended on occasion. The fees and the volume of items processed all play a role in the ultimate banking costs incurred.

RECOMMENDED ACTION: Recommend approval for the City Manager to enter into an on-line bank agreement with First Federal Savings and Loan Association of Lakewood.

ADDITIONAL INFORMATION:

CITY OF BRUNSWICK, OHIO
RESOLUTION NO. 34-16

BY: Committee-of-the-Whole

AN EMERGENCY RESOLUTION AUTHORIZING THE EXPENDITURE OF FUNDS IN AN AMOUNT NOT TO EXCEED \$135,500.00 FOR THE PURCHASE OF REAL PROPERTY LOCATED AT 3625 CENTER ROAD, BRUNSWICK, OHIO.

WHEREAS: Pursuant to a Motion at the March 28, 2016 Committee-of-the-Whole meeting, this Council unanimously authorized the City Manager to enter into a Purchase Agreement for the property located at 3625 Center Road, Brunswick, Ohio (the "Property"); and

WHEREAS: On or about March 29, 2016, a Purchase Agreement was entered into for the purchase of the Property in the amount of \$135,000.00 plus closing costs detailed therein.

WHEREAS: THE COUNCIL OF THE CITY OF BRUNSWICK HEREBY RESOLVES:

SECTION 1: That the City Manager and Finance Director are hereby authorized to expend funds in an amount not to exceed \$135,500.00 to complete the purchase of the Property.

SECTION 2: That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health, safety or welfare, and for the additional reason that immediate passage is necessary for completion of the transaction in accordance with the terms of the Purchase Agreement. Therefore, the same shall be in full force and effect from and after its passage by the required number of votes or from the earliest time allowed by law.

PASSED: 1st Reading_____

Rules Suspended: AYES _____ NAYS _____

ADOPTED: _____ AYES _____ NAYS _____

ATTEST: _____
Clerk of Council
Barbara J. Ortiz, CMC