

BRUNSWICK CITY FINANCE COMMITTEE

Agenda

JANUARY 9, 2023

6:25 PM

or Immediately Following
Economic Development Committee

1. Discussion Items

RES. NO. 1-2023 - An emergency resolution declaring the official intent and reasonable expectation of the City of Brunswick on behalf of the State of Ohio (the borrower) to reimburse the City's Skyview Drive Improvement Fund #373 for the Skyview Drive Phase II improvements (OPWC Project #CI49Z) with the proceeds of tax-exempt debt of the State of Ohio - **1st Reading** (To be brought from Finance Committee, *Administration/Todd Fischer*).

2. General Discussion

3. Adjournment

PROPOSED LEGISLATION



DATE: 1/9/2023

TO: Vice Mayor Nicholas Hanek and Members of City Council

FROM: Carl S. DeForest, City Manager
Todd Fischer

COPY: Mayor Ron Falconi

LEGISLATION: **RES. NO. 1-2023** - An emergency resolution declaring the official intent and reasonable expectation of the City of Brunswick on behalf of the State of Ohio (the borrower) to reimburse the City's Skyview Drive Improvement Fund #373 for the Skyview Drive Phase II improvements (OPWC Project #CI49Z) with the proceeds of tax-exempt debt of the State of Ohio - **1st Reading** (To be brought from Finance Committee, *Administration/Todd Fischer*).

BACKGROUND: The City of Brunswick has received a \$622,138 OPWC Grant award and a \$167,452, 0% OPWC Loan to help offset costs for the improvement of Skyview Drive Phase II. OPWC has requested that City Council approves a resolution declaring the official intent to use proceeds of tax-exempt debt of the State of Ohio for the 0% loan portion. The loan, once finalized, is expected to be repaid over 20 years.

PURPOSE AND EXPLANATION: Same as background

IMPLEMENTATION SCHEDULE: Recommended with emergency and suspension of the rules on January 9, 2023 so that the Finance Director can file a copy of this Resolution with OPWC. Once filed, the City will then be eligible for reimbursement of certain project expenditures from the State of Ohio tax exempt debt. The grant portion is accessed first and the loan portion second after the grant portion has been exhausted.

FINANCIAL INFORMATION:

FINANCIAL SUMMARY: The City of Brunswick has received a \$622,138 OPWC Grant award and a \$167,452, 0% OPWC Loan to help offset costs for the improvement of Skyview Drive Phase II. OPWC has requested that City Council approves a resolution declaring the official intent to use proceeds of tax-exempt debt of the State of Ohio for the 0% loan portion. The loan amount, once finalized and supported by eligible project costs, is expected to be repaid over the subsequent 20 years and comes from the City's Road Improvement Fund

#333. The OPWC portion of expenditures will be reported in the City's OPWC Skyview Drive Improvement Fund #373. Any matching local costs and loan repayments will be paid from the City's Road Improvement Fund #333. Posted expenditures are subject to sufficient Council appropriations being in place annually pursuant to ORC 5705.

**RECOMMENDED
ACTION:**

One Reading	Yes
Two Readings	No
Three Readings	No
Emergency	Yes
Suspension of Rules	Yes

If emergency or suspension of the rules, why the request?

Recommended with emergency and suspension of the rules on January 9, 2023 so that the Finance Director can file a copy of this Resolution with OPWC. Once filed, the City will then be eligible for reimbursement of certain project expenditures from the State of Ohio tax exempt debt. The grant portion is accessed first and the loan portion second after the grant portion has been exhausted.

**ADDITIONAL
INFORMATION:**



CITY OF BRUNSWICK, OHIO
RESOLUTION NO. 1-2023

By: Mr. Hanek, Mr. Abella, Mr. Delsanter

AN EMERGENCY RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF BRUNSWICK ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE THE CITY'S SKYVIEW DRIVE IMPROVEMENT FUND #373 FOR THE SKYVIEW DRIVE PHASE II IMPROVEMENTS (OPWC PROJECT #CI49Z) WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO.

WHEREAS: The City of Brunswick wishes to improve Skyview Drive approximately 2900 lineal feet from approximately 50 feet east of Woodhollow Drive to Boston Road.

THE COUNCIL OF THE CITY OF BRUNSWICK ON BEHALF OF THE STATE OF OHIO RESOLVES:

SECTION 1: The City of Brunswick reasonably expects to receive a reimbursement for the Skyview Drive Phase II Improvements as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION 2: The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the City of Brunswick is \$167,452.

SECTION 3: The Fiscal Officer of the City of Brunswick is hereby directed to file a copy of this Resolution with the Ohio Public Works Commission and ensure its available for inspection and examination of all persons interested therein.

SECTION 4: The City of Brunswick finds and determines that all formal actions concerning and relating to the adoption of this Resolution were taken in an open meeting and that all deliberations of this City and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

SECTION 5: This resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health, safety, welfare, and for the further reason to comply with the State of Ohio Public Works Commission guidelines. Therefore, the same shall be in full force and effect from and after its passage by the required number of votes.

PASSED: 1st Reading _____

Rules Suspended: AYES _____ NAYS _____

ADOPTED: _____ AYES _____ NAYS _____

ATTEST: _____
Clerk of Council



CITY OF BRUNSWICK, OHIO
RESOLUTION NO. 1-2023

Laura E. Timura

Appendix A

Project Completion Schedule, Administration Designation, Description

- 1) *Project Schedule.* Construction must begin within one year of July 1, 2022 . Construction is scheduled to begin August 1, 2022 with completion by November 30, 2022 . The Recipient may make a written request for an extension of the date to initiate construction, specifying the reasons for the delay and providing new construction start and completion dates. Requests may be approved by the Director providing that the Project can be completed within a reasonable time frame.
- 2) *Project Administration Designation.* The Project Administration Designation required by Section V.A. of this Agreement is designated by the Recipient as follows:

Carl DeForest, City Manager	to act as the Chief Executive Officer;
Todd R. Fischer, Finance Director	to act as the Chief Fiscal Officer; and
Matt Jones, Consulting City Engineer	to act as the Project Manager.
- 3) *Project Location & Description.* The Project, for which the provision of financial assistance is the subject of this Agreement, is hereby described as follows:

Location:

Skyview Drive from approximately 50 feet east of Woodhollow Drive to Boston Road, including all intersections within the work limits.
Total project length is approximately 2,900 lineal feet

Description:

The project will include the removal and replacement of severely deteriorated concrete pavement slabs, joints and curbs as required. The existing concrete surface will be milled, followed by joint/slab/curb repairs and surface treatment with a chip seal interlayer, followed by installation of a 3" asphalt concrete overlay. Deteriorated sections of the sidewalk will be replaced. ADA compliant crosswalks and curb ramps will be added at several intersections where no crossing facilities currently exist. At other intersections, existing deficient curb ramps will be reconfigured and/or replaced with ADA compliant ramps. Also included in the scope of work is repair or replacement of damaged curb inlets and storm sewers. The existing line, grade and drainage will be essentially maintained.