BRUNSWICK CITY
FINANCE COMMITTEE

Agenda

JULY 27, 2026
6:35 PM
or Immediately Following
Services, Utilities, Technology & Cable Committee

1. Discussion Items

   (a) **ORD. NO. 37-2026** - An emergency ordinance amending Ordinances #95-2025, #6-2026 and #30-2026 to include amendments to the Appropriation Budget for the year ending December 31, 2026, as incorporated in Exhibit "A" attached hereto. - **1st Reading** (To be brought from Finance Committee, *Administration/Todd Fischer*)

   (b) **ORD. NO. 38-2026** - An emergency ordinance to advance funds. - **1st Reading** (To be brought from Finance Committee, *Administration/Todd Fischer*)

   (c) **ORD. NO. 40-2026** - An emergency ordinance authorizing a rebate payment to the United States Treasury in connection with the City's Fire Station Improvement Bonds, Series 2024. - **1st Reading** (To be brought from the Finance Committee, *Administration/Todd Fischer*)

2. General Discussion

3. Adjournment

THE CITY OF BRUNSWICK

PROPOSED LEGISLATION

DATE:	7/27/2026
TO:	Vice Mayor Nicholas Hanek and Members of City Council
FROM:	Carl S. DeForest, City Manager Todd Fischer
COPY:	Mayor Ron Falconi
LEGISLATION:	**ORD. NO. 37-2026** - An emergency ordinance amending Ordinances #95-2025, #6-2026 and #30-2026 to include amendments to the Appropriation Budget for the year ending December 31, 2026, as incorporated in Exhibit "A" attached hereto. - **1st Reading** (To be brought from Finance Committee, *Administration/Todd Fischer*)
BACKGROUND:	In order to comply with the Ohio Revised Code Section 5705, any and all activity of the City must be included in the budget. As actual information is obtained and compared to estimates or new items are requested to be added or deleted by the respective departments, it is necessary and required to present the proposed budget amendments to Council for approval. This process is required by law and audited under the direction of the Auditor of State for compliance every year.
PURPOSE AND EXPLANATION:	See the fiscal section and related attachments for additional information.
IMPLEMENTATION SCHEDULE:	Discuss at the July 27, 2026, Finance Committee meeting and move to the July 27, 2026, Council agenda as an emergency with the suspension of the rules.
FINANCIAL INFORMATION:	
FINANCIAL SUMMARY:	The total financial impact of this legislation is a net increase to the overall City appropriation budget by $4,869,290.17. The largest components of the net increase, in no particular order, relate to: 1) $3,002,500 in capital appropriations for 3 grant projects. The 3 projects = (1) $1,990,000 in federal grant funds for eligible stormwater projects to be approved by the U.S. Army Corp of Engineers, (2) $500,000 from the State of Ohio TID Grant for eligible phase 2 improvements to North Industrial Parkway + $112,500 additional local City share, if needed, and (3) $400,000 from the State of Ohio Capital Grant for eligible park improvements at North Carpenter and Grafton Roads 2) $1,800,000 increase in total advances to temporarily fund 2 new grant awards, the State of Ohio TID Grant for phase 2 improvements to North Industrial Parkway and the

State of Ohio Capital Grant for park improvements at North Carpenter and Grafton Roads. Advances are budgeted but are not an expenditure of funds. Advances are merely a temporary movement of money, i.e. a loan, from one fund to another. Advances are typically repaid once grant reimbursements are received and the grant project is closed.

All other items below, including related reductions, are not specifically listed in this summary, but are detailed with a description of the listed amounts in the attached Exhibit B.

Exhibit A is the legal document required to be reviewed and adopted by Council pursuant to Ohio Revised Code Section 5705 for these budget amendments to be adopted.

Exhibit B is provided for informational and review purposes only.

It's important to note that this legislation only has a budgetary impact and actual expenditures are still subject to state and local laws.

RECOMMENDED ACTION:

One Reading	Yes
Two Readings	No
Three Readings	No
Emergency	Yes
Suspension of Rules	Yes

If emergency or suspension of the rules, why the request?
Recommended approval as an emergency with the suspension of the rules. The emergency clause is necessary in order to remain in compliance with the Ohio Revised Code, allow for the daily operations of the City of Brunswick to continue without interruptions, meet grant deadlines and keep the budget as up-to-date as possible in order to provide accurate accountability to the City's financial readers and interested parties.

ADDITIONAL INFORMATION:

CITY OF BRUNSWICK, OHIO
ORDINANCE NO. 37-2026

By: Mr. Hanek, Mr. Abella, Mr. Witsaman

AN EMERGENCY ORDINANCE AMENDING ORDINANCES #95-2025, #6-2026 AND #30-2026 TO INCLUDE AMENDMENTS TO THE APPROPRIATION BUDGET FOR THE YEAR ENDING DECEMBER 31, 2026 AS INCORPORATED IN EXHIBIT "A" ATTACHED HERETO.

WHEREAS: Ordinance #95-2025 adopted appropriations for 2026; and Ordinances #6-2026 and #30-2026 regarding amendments to the 2026 appropriation budget, were previously adopted by Council; and

WHEREAS: "Exhibit A" reflects the appropriations as required by the Ohio Revised Code Section 5705.38(C); and

WHEREAS: The amendments are described in detail and attached hereto as "Exhibit B" for informational purposes only; and

WHEREAS: In order to properly budget in accordance with State law for expenditures presently anticipated it is necessary to amend Ordinances #95-2025, #6-2026 and #30-2026.

WHEREAS: THE COUNCIL OF THE CITY OF BRUNSWICK HEREBY ORDAINS:

SECTION 1: Ordinances #95-2025, #6-2026 and #30-2026 are hereby amended to reflect the appropriations as attached hereto and incorporated herein as Exhibit "A."

SECTION 2: That this Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public health, safety and welfare, and for the usual daily operation of a municipal government and for the additional reason that Council wishes to maintain accurate appropriations. Therefore, the same shall be in full force and effect from and after its passage by the required number of votes.

PASSED: 1st Reading _______________

RULES SUSPENDED: AYES _______ NAYS ______

ADOPTED: _________________________ AYES ______ NAYS ______

ATTEST: _________________________
Clerk of Council
Laura E. Timura, MMC

EXHIBIT A July 7, 2026

Fund Number	Fund Name / Department	Personal Service	Other		Total
General Fund					
001	General Fund				
	City Council	208,241.00	108,485.87	$	316,726.87
	Mayor	110,130.00	95,349.65	$	205,479.65
	City Manager	211,977.00	140,375.12	$	352,352.12
	Information Technologies	194,634.00	488,712.84	$	683,346.84
	Engineering	23,922.00	588,440.97	$	612,362.97
	Building Department	398,000.00	301,357.87	$	699,357.87
	Cemetery Maintenance	-	32,211.27	$	32,211.27
	Janitorial Contract	-	23,087.16	$	23,087.16
	City Hall Building & Grounds	6,320.00	88,857.35	$	95,177.35
	Administrative Services	103,942.00	67,687.12	$	171,629.12
	Economic Development	130,351.00	232,528.76	$	362,879.76
	Animal Control	84,236.00	151,584.52	$	235,820.52
	Law Department	200,067.00	327,276.18	$	527,343.18
	Finance Department	307,616.00	289,486.48	$	597,102.48
	Income Tax Department	238,318.00	277,429.87	$	515,747.87
	Parks & Recreation Director	94,173.00	74,807.59	$	168,980.59
	General Fund Administration	-	1,547,854.46	$	1,547,854.46
	Planning Division/Community Development	91,263.00	91,239.05	$	182,502.05
	Board of Building Appeals	795.00	1,272.00	$	2,067.00
	Board of Zoning Appeals	1,391.00	4,680.00	$	6,071.00
	Board of Civil Service	12,717.00	46,428.38	$	59,145.38
	Board of Ethics	3,680.00	4,585.00	$	8,265.00
	Board of Charter Review	-	-	$	-
	Board of Commemorative Affairs	-	39,900.00	$	39,900.00
	General Fund Transfers / Advances	-	34,179,134.68	$	34,179,134.68
001	Total General Fund	$ 2,421,773.00	$ 39,202,772.19	$	41,624,545.19
Special Revenue Funds:					
110	Court Computerization Fund	6,171.00	15,270.28	$	21,441.28
114	Police Fund	5,502,138.12	5,805,814.93	$	11,307,953.05
115	Fire Fund	3,103,397.00	9,205,494.53	$	12,308,891.53
117	Street Repair & Maintenance Fund	1,501,087.00	3,127,956.23	$	4,629,043.23
118	State Highway Fund	-	146,800.00	$	146,800.00
119	Law Enforcement Fund	-	5,104.00	$	5,104.00
120	Brunswick Transit Alternative (BTA) Fund	-	45,000.00	$	45,000.00
123	Brunswick Area Television (BAT) Fund	175,611.00	273,076.04	$	448,687.04
127	Parks Fund	232,030.00	559,673.73	$	791,703.73
129	Department of Justice Federal Grant Fund	-	-	$	-
130	DUI Enforcement & Education Fund	-	14,600.00	$	14,600.00
131	Recreation Center Fund	480,217.00	770,510.05	$	1,250,727.05
133	Home Improvement Grant Fund (CDBG)	-	22,076.60	$	22,076.60
141	Opioid Settlement Fund	-	65,254.44	$	65,254.44
Enterprise Funds:					
223	Refuse Fund	83,638.00	3,502,324.73	$	3,585,962.73
224	Storm Water Management Fund	38,284.00	1,018,079.21	$	1,056,363.21
Capital Improvement Funds:					
300	General Permanent Improvement Fund	-	4,013,176.33	$	4,013,176.33
332	Road Levy Fund	-	2,796,436.00	$	2,796,436.00
333	Road Improvement Fund	-	6,172,763.56	$	6,172,763.56
336	City Building Improvement Fund	-	266,095.00	$	266,095.00
337	EPA Grant Fund		2,272,800.00	$	2,272,800.00
339	Fire Improvement Fund	-	319,482.66	$	319,482.66

341	Park Improvement Fund	-	1,820,864.05	$	1,820,864.05
345	U.S. Army Corp of Engineer's Grant Fund	-	4,245,000.00	$	4,245,000.00
347	North Carpenter Road Improvement Fund	-	-	$	-
348	Boston Road Improvement Fund	-	-	$	-
359	Fire Station Construction Fund	-	11,198.63	$	11,198.63
370	OPWC Nationwide Parkway Improvement Fund	-	2,048,000.00	$	2,048,000.00
371	OPWC Laurel/Maxwell Intersection Improvement Fund		1,386,857.52	$	1,386,857.52
374	OPWC Magnolia Drive Improvement Fund	-	-	$	-
375	OPWC Pepperwood Drive Improvement Fund	-	658,500.00	$	658,500.00
Self Insurance Fund:					
600	Self Insurance Fund	-	4,357,146.00	$	4,357,146.00
Debt Service Funds:					
771	General Obligation Bond Retirement Fund	-	-	$	-
772	General Obligation Fire Station Bond Retirement Fund	-	988,500.00	$	988,500.00
782	Special Assessment BRF: Laurel Road (2006)	-	27,312.50	$	27,312.50
783	Special Assessment BRF: Brunswick Lake - Dam	-	18,948.81	$	18,948.81
784	Special Assessment BRF: Brunswick Lake - Dredging	-	11,826.18	$	11,826.18
Agency Funds:					
881	General Trust Agency Fund	-	750,000.00	$	750,000.00
882	Unclaimed Money Agency Fund	-	20,000.00	$	20,000.00
885	Flexible Spending Agency Fund	-	140,000.00	$	140,000.00
886	Non-Residential 3% Building Permit Agency Fund	-	35,000.00	$	35,000.00
887	Residential 1% Building Permit Agency Fund	-	10,000.00	$	10,000.00
			Grand Total	$	109,694,060.32

"Exhibit B" : Schedule of Amendments to the Permanent Budget #3 - For informational purposes only

For the Budget Year Ending December 31, 2026

7/27/2026

Fund Name / Account Name	Account Number	Appropriation Adjustment Amount	Description
General (#001)			
IT TECHNICIAN PT - INFO TECH	001-0302-51070	(6,997.00)	Part-time info tech position has remained vacant for first 6 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
PERS- INFO TECH	001-0302-52223	(979.00)	Part-time info tech position has remained vacant for first 6 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
MEDITAX- INFO TECH	001-0302-52226	(101.00)	Part-time info tech position has remained vacant for first 6 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
WORKER'S COMP - INFO TECH	001-0302-52274	(192.00)	Part-time info tech position has remained vacant for first 6 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
ADMIN ASST PT - ENGINEER	001-0410-51173	(2,850.00)	Part-time admin asst position was vacant for a short time. Reduce appropriations due to temporary vacancy but leave sufficient budget for last 6 months.
PERS	001-0410-52223	(399.00)	Part-time admin asst position was vacant for a short time. Reduce appropriations due to temporary vacancy but leave sufficient budget for last 6 months.
MEDITAX	001-0410-52226	(41.00)	Part-time admin asst position was vacant for a short time. Reduce appropriations due to temporary vacancy but leave sufficient budget for last 6 months.
WORKER'S COMP	001-0410-52274	(78.00)	Part-time admin asst position was vacant for a short time. Reduce appropriations due to temporary vacancy but leave sufficient budget for last 6 months.
CBO	001-0430-51000	(23,600.00)	CBO position was vacant for first 2 1/2 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
PERS	001-0430-52223	(5,664.00)	CBO position was vacant for first 2 1/2 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
MEDITAX	001-0430-52226	(342.00)	CBO position was vacant for first 2 1/2 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
WORKER'S COMP	001-0430-52274	(649.00)	CBO position was vacant for first 2 1/2 months of the year. Reduce due to temporary vacancy but leave sufficient budget for last 6 months.
ARCHITECT/PLAN REVIEWS	001-0430-54263	6,000.00	Increase estimated receipts and corresponding appropriations as architect/plan review activity is running above original expectations.
BUILDING REPAIR & MAINTENANCE	001-0450-54243	22,000.00	concrete repairs to various damaged sidewalks, door entrances or trip hazards around the Division of Police building.
TAX CLERK II PS	001-0720-51170	(3,500.00)	Extended vacancy in Clerk II full-time, not needed for over-time costs to cover shortfall. Timing of the hiring of a replacement not yet known but in process.
PERS	001-0720-52223	(840.00)	Extended vacancy in Clerk II full-time, not needed for over-time costs to cover shortfall. Timing of the hiring of a replacement not yet known but in process.
MEDITAX	001-0720-52226	(51.00)	Extended vacancy in Clerk II full-time, not needed for over-time costs to cover shortfall. Timing of the hiring of a replacement not yet known but in process.
WORKER'S COMP - INCOME TAX	001-0720-52274	(96.00)	Extended vacancy in Clerk II full-time, not needed for over-time costs to cover shortfall. Timing of the hiring of a replacement not yet known but in process.
LEGAL/COLLECTION COSTS	001-0720-54233	(5,000.00)	Reduce legal cost budget as a result of backlog from the extended full-time Clerk II vacant position.
REPAIR AND MAINTENANCE	001-0880-54243	7,100.00	Increase R&M budget to provide additional funds for repair & maintenance situations, only if needed.
ADMINISTRATIVE CAPITAL EXP (EMERGENCY)	918-0880-56252	6,648.00	Increase in emergency capital appropriations as a result of failing RTU6 compressor @ Recreation Center.
ADVANCE OUT TO FUND #333 - ROADS CAPITAL I	001-0999-99870	500,000.00	Advance Out to cover N. Industrial State TID Grant #2 expenditures (See Fund #333) until reimbursed. Advance expected to be repaid once project is completed.
ADVANCE OUT TO CITY-WIDE PARK IMPROV FUN	001-0999-99878	400,000.00	Advance Out to cover State of Ohio Capital Budget grant expenditures until reimbursed. Received a $400,000 grant towards park improvements (restrooms & concession stands) @ new ballfields N Carp & Grafton.
General Fund Total		**890,369.00**	
Court Computer Fund (#110)			
INSURANCE	110-0210-54272	(500.00)	Reduce insurance budget for the Court Computerization Fund to $1,500 for the year.
Court Computer Fund Total		**(500.00)**	
Police Fund (#114)			
POLICE OVERTIME	114-0520-51198	10,040.12	Calculated increase in MCDAC Grant Award for July -Dec 2026. Increase to be offset by overtime & benefit expenditures for School Resource Officer in schools.
MEDITAX	114-0520-52226	145.58	Calculated increase in MCDAC Grant Award for July -Dec 2026. Increase to be offset by overtime & benefit expenditures for School Resource Officer in schools.
POLICE OP&F PENSION	114-0520-52227	3,187.73	Calculated increase in MCDAC Grant Award for July -Dec 2026. Increase to be offset by overtime & benefit expenditures for School Resource Officer in schools.
WORKER'S COMP	114-0520-52274	276.10	Calculated increase in MCDAC Grant Award for July -Dec 2026. Increase to be offset by overtime & benefit expenditures for School Resource Officer in schools.
DONATIONS - POLICE CAPITAL	961-0520-56253	21,362.00	Fraternal Order of Eagles Aerie #3505 donation received on July 2, 2026 - for Division of Police
DONATIONS - POLICE CAPITAL	961-0520-56253	1,250.50	BAPS Charities donation received on June 30, 2026 - Split 50% Division of Fire & Division of Police
Police Fund Total		**36,262.03**	
Fire Fund (#115/952)			
RESCUE COLLECTION FEES	115-0510-54260	(2,114.06)	Less anticipated 6.875% collection costs from $30,750 reduction in estimated EMS receipts (less transports & advanced life support calls Jan-May 2026).
CAPITAL OUTLAY-DONATIONS	952-0510-56253	21,362.00	Fraternal Order of Eagles Aerie #3505 donation received on July 2, 2026 - for Division of Fire
CAPITAL OUTLAY-DONATIONS	952-0510-56253	1,250.50	BAPS Charities donation received on June 30, 2026 - Split 50% Division of Fire & Division of Police
Fire Fund Total		**20,498.44**	
Cable TV Fund (#123/#956)			
CAPITAL OUTLAY	956-0460-56252	4,200.00	Portable cameras and accessories for Brunswick Area Television.
Cable TV Fund Total		**4,200.00**	

City of Brunswick, Finance Office

"Exhibit B" : Schedule of Amendments to the Permanent Budget #3 - For informational purposes only

For the Budget Year Ending December 31, 2026

7/27/2026

Fund Name / Account Name	Account Number	Appropriation Adjustment Amount	Description
Rec. Center Fund (#131)			
SERVICE CONTRACT	131-0830-54253	7,500.00	Exterior painting and small repairs at the Recreation Center.
Rec. Center Total		**7,500.00**	
Opioid Settlement Fund (#141)			
JANSEN OPIOID SETTLEMENT PURCH SERVICES	141-0439-54254	2,222.07	Increase budget by (Janssen) opioid settlement received in June 2026 as not included in original budget.
ALLERGAN,TEVA,WALMART,CVS,WALGREEENS	141-0439-54256	3,147.75	Increase budget by specific opioid settlement received in May 2026 as not included in original budget.
KROGER OPIOID PURCH SERV	141-0439-54259	3,090.88	Increase budget by specific opioid settlement received in May 2026 as not included in original budget.
Total Opioid Settlement Fund		**8,460.70**	
Road Capital Projects Fund (#333)			
N IND PKWY PROJECT - OHIO TID GRANT -	333-0558-56800	500,000.00	State of Ohio has awarded the City of Brunswick a $500,000 FY 27 TID Grant #2 to further improve North Industrial Parkway.
N IND PKWY PROJECT - CONTINGENCY -	333-0558-56884	112,500.00	Recommendation of Finance Director to add additional safety net/contingency of 15% to original engineer cost estimate due to rise in fuel prices.
ADVANCE OUT TO THE GF	333-0999-80185	500,000.00	Advance Out back to the General Fund once State TID Grant #2 expenditures are reimbursed. Advance expected to be repaid once project is completed.
Road Capital Projects Fund Total		**1,112,500.00**	
Park Improvement Fund (#341)			
ODNR GRANT - NEW PARK (IMPROVEMENTS)	341-0812-56872	400,000.00	State of Ohio $400,000 Capital grant award for park improvements (restrooms & concession stands) @ new ballfields N Carp & Grafton.
ADVANCE OUT	341-0999-80185	400,000.00	Advance Out back to the General Fund once State Capital Grant expenditures are reimbursed. Advance expected to be repaid once project is completed.
Total Park Improvement Fund		**800,000.00**	
Ohio Environmental Improvement Program Fed Grant Fund (#345)			
FED GRANT SECT 219 - CAPITAL O	345-0317-56000	1,990,000.00	City has been awarded $1.99M Army Corp Section 219 Grant for eligible improvements to Goodyear Creek - minimum City match =$663,333.33 (Fund #300)
Total Ohio EIP Federal Grant Fund		**1,990,000.00**	

THE CITY OF BRUNSWICK

PROPOSED LEGISLATION

DATE:	7/27/2026
TO:	Vice Mayor Nicholas Hanek and Members of City Council
FROM:	Carl S. DeForest, City Manager Todd Fischer
COPY:	Mayor Ron Falconi
LEGISLATION:	**ORD. NO. 38-2026** - An emergency ordinance to advance funds. - **1st Reading** (To be brought from Finance Committee, *Administration/Todd Fischer*)
BACKGROUND:	In order to comply with the Ohio Revised Code Section 5705 advances may become necessary as certain financial situations arise. An advance is the temporary movement of money from one fund to another fund that will be repaid upon the completion of an anticipated event. The process of advancing funds is required by law in certain financial situations and is audited under the direction of the Auditor of State for compliance every year. Advance legislation is generally presented two to three times a year or more, if deemed necessary.
PURPOSE AND EXPLANATION:	Refer to background section.
IMPLEMENTATION SCHEDULE:	Discuss at the July 27, 2026, Finance Committee meeting and move to the July 27, 2026, Council agenda as an emergency with suspension of the rules.
FINANCIAL INFORMATION:	
FINANCIAL SUMMARY:	Advances do not have a financial impact on the City funds as a collective whole. Advances are merely the movement of money (loan) from one fund to another and are defined by law. Advances are required to be included in the City's adopted budget and are also required to be approved by City Council.
RECOMMENDED ACTION:	

One Reading	Yes
Two Readings	No
Three Readings	No
Emergency	Yes
Suspension of Rules	Yes

If emergency or suspension of the rules, why the request?

Recommended approval as an emergency with suspension of the rules. An emergency clause is necessary to allow funding to be in place to administer or finalize plans and/or purchase orders for projects, grants, etc.

ADDITIONAL INFORMATION: None.

CITY OF BRUNSWICK, OHIO
ORDINANCE NO. 38-2026

By: Mr. Hanek, Mr. Abella, Mr. Witsaman

AN EMERGENCY ORDINANCE TO ADVANCE FUNDS

WHEREAS: The City of Brunswick wishes to return a portion of the previously advanced monies from the U.S. Army Corp Engineer Grant Fund #345 to the General Fund #001 since the awarded U.S. Army Corp of Engineers Section 219 Environmental Infrastructure Grant is specific to only Goodyear Creek and equals $1.99 Million, and;

WHEREAS: The City of Brunswick wishes to advance monies from the General Fund #001 to the Road Capital Projects Fund #333 to temporarily fund the State of Ohio's Transportation Improvement District Grant award for the North Industrial Parkway Improvement Phase 2 Project until grant reimbursements are received, and;

WHEREAS: The City of Brunswick wishes to advance monies from the General Fund #001 to the Parks City-Wide Capital Improvement Fund #341 to temporarily fund the State of Ohio's Capital Grant for eligible park improvements planned at the City's new park located at North Carpenter and Grafton Roads.

THE COUNCIL OF THE CITY OF BRUNSWICK HEREBY ORDAINS:

SECTION 1: That the following funds are hereby advanced:

FROM: U.S. Army Corp Engineer Grant Fund (#345)
TO: General Fund (#001)
AMOUNT: $265,000.00

FROM: General Fund (#001)
TO: Road Capital Projects Fund (#333)
AMOUNT: $500,000.00

FROM: General Fund (#001)
TO: Parks City-Wide Capital Improvement Fund (#341)
AMOUNT: $400,000.00

SECTION 3: This ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health, safety, welfare, and providing for the usual daily operation of a municipal department, and for the further reason that proper funding sources be advanced. Therefore, the same shall be in full force and effect from and after its passage by the required number of votes.

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CITY OF BRUNSWICK, OHIO

ORDINANCE NO. 38-2026

PASSED: 1st Reading ________________

Rules Suspended: AYES _________NAYS _________

ADOPTED: ___________________________ AYES _________NAYS _________

ATTEST: ___________________________

Clerk of Council

Laura E. Timura, MMC

THE CITY OF BRUNSWICK

PROPOSED LEGISLATION

DATE:	7/27/2026
TO:	Vice Mayor Nicholas Hanek and Members of City Council
FROM:	Carl S. DeForest, City Manager Todd Fischer
COPY:	Mayor Ron Falconi
LEGISLATION:	**ORD. NO. 40-2026** - An emergency ordinance authorizing a rebate payment to the United States Treasury in connection with the City's Fire Station Improvement Bonds, Series 2024. - **1st Reading** (To be brought from the Finance Committee, *Administration/Todd Fischer*)
BACKGROUND:	Pursuant to a vote of the electorate at the May 2, 2023, election and Ordinance No. 103-2023, passed by this Council on December 18, 2023, the City issued, on a federally tax-exempt basis, its $12,000,000 Fire Station Improvement Bonds, Series 2024, dated March 21, 2024 (the "Fire Station Bonds") for the purpose of constructing, furnishing, equipping and otherwise improving a new fire station and preparing, equipping and otherwise improving its site. Using the proceeds of the Fire Station Bonds, the City has substantially constructed its new fire station. Pursuant to Section 148(f) of the Internal Revenue Code of 1986 and related regulations (the "Code"), and the Tax Compliance Certificate executed in connection with the issuance of the Fire Station Bonds, the City is obligated, not later than five years after the issuance date of the Fire Station Bonds, to determine whether a rebate of arbitrage earning is due to the United States Treasury and to remit any such amount as may be required. The City has performed, with its rebate consultant, Causey Public Finance, LLC, the requisite rebate analysis for the Fire Station Bonds, has received the respective Arbitrage Rebate Report prepared by Causey Public Finance, LLC (the "Rebate Report"), and intends to satisfy its rebate obligation under the Code. The calculated rebate obligation to the United States Treasury, if paid prior to August 30, 2026, equals $292,147.20.
PURPOSE AND EXPLANATION:	Refer to background section.
IMPLEMENTATION SCHEDULE:	Discuss at the July 27, 2026, Finance Committee meeting and move to the July 27, 2026, Council agenda as an emergency with suspension of the rules.

FINANCIAL INFORMATION:

FINANCIAL SUMMARY: The calculated rebate obligation to the United States Treasury, if paid prior to August 30, 2026, equals $292,147.20.

Since all the interest earned on the $12M in bond proceeds was credited to the Fire Station Construction Fund #359, any remaining interest not already encumbered for Fire Station construction will be used to remit our rebate obligation back to the United States Treasury. The balance of any remaining amounts owed to the United States Treasury not covered with the remaining unencumbered interest receipts in Fund #359 will need to come from the General Fund. The breakdown of funds to cover the calculated arbitrage rebate of $292,147.20 is:

Fire Station Construction Fund #359 - Account#359-0437-54288 - $241,441.18
General Fund #001 - Account#001-0880-54288 - $50,706.02

RECOMMENDED ACTION:

One Reading	Yes
Two Readings	No
Three Readings	No
Emergency	Yes
Suspension of Rules	Yes

If emergency or suspension of the rules, why the request?
Recommended approval as an emergency with suspension of the rules. An emergency clause with suspension of the rules would help avoid additional costs provided the amount due is paid to the United States Treasury by August 30, 2026. The arbitrage rebate is a future value calculation (at the arbitrage yield). As a result, the earlier the payment is made, a lesser amount is owed, now that the $12M in bond proceeds have been spent.

ADDITIONAL INFORMATION: None.

CITY OF BRUNSWICK, OHIO

ORDINANCE NO. 40-2026

BY: Mr. Hanek, Mr. Abella, and Mr. Witsaman

AN EMERGENCY ORDINANCE AUTHORIZING A REBATE PAYMENT TO THE UNITED STATES TREASURY IN CONNECTION WITH THE CITY'S FIRE STATION IMPROVEMENT BONDS, SERIES 2024.

WHEREAS: Pursuant to a vote of the electorate at the May 2, 2023 election and Ordinance No. 103-2023, passed by this Council on December 18, 2023, the City issued, on a federally tax-exempt basis, its $12,000,000 Fire Station Improvement Bonds, Series 2024, dated March 21, 2024 (the "Fire Station Bonds") for the purpose of constructing, furnishing, equipping and otherwise improving a new fire station and preparing, equipping and otherwise improving its site;

WHEREAS: Using the proceeds of the Fire Station Bonds, the City has substantially constructed its new fire station;

WHEREAS: Pursuant to Section 148(f) of the Internal Revenue Code of 1986 and related regulations (the "Code"), and the Tax Compliance Certificate executed in connection with the issuance of the Fire Station Bonds, the City is obligated, not later than five years after the issuance date of the Fire Station Bonds, to determine whether a rebate of arbitrage earning is due to the United States Treasury and to remit any such amount as may be required;

WHEREAS: The City has performed, with its rebate consultant, Causey Public Finance, LLC, the requisite rebate analysis for the Fire Station Bonds, has received the respective Arbitrage Rebate Report prepared by Causey Public Finance, LLC (the "Rebate Report"), and intends to satisfy its rebate obligation under the Code;

THE COUNCIL OF THE CITY OF BRUNSWICK HEREBY ORDAINS:

SECTION 1: This Council hereby approves the Rebate Report prepared by Causey Public Finance, LLC, and approves and directs the payment of $292,147.20 (or such other amount determined in the Rebate Report necessary to satisfy the City's rebate obligation) to the United States Treasury in satisfaction of the City's rebate obligation under the Code.

SECTION 2: The Director of Finance, the City Manager, and other City officials, as appropriate, each are authorized and directed to sign any certificates, financial statements and other documents and instruments and to take such actions as are necessary or appropriate to accomplish the matters set forth in this Ordinance.

SECTION 3: This Council finds and determines that all formal actions of this Council and of any of its committees concerning and relating to the passage of this Ordinance were taken in open meetings of this Council or committees, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law.

SECTION 4: This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of the City and for the further reason that it is necessary that this Ordinance be effective immediately in order to make timely payment of the City's rebate obligations described above; wherefore, this Ordinance shall be in full force and effect from and immediately after its passage by the required number of votes, otherwise, at the earliest time permitted by law.

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PASSED: 1st Reading ______________________

2nd Reading ______________________

3rd Reading ______________________

Rules Suspended: AYES ______ NAYS ______

ADOPTED: ________________________________ AYES ______ NAYS ______

ATTEST: _________________________________

Clerk of Council

Laura E. Timura, MMC

Form **8038-T** (Rev. October 2021) Department of the Treasury Internal Revenue Service

Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate

▶ Under sections 143(g)(3) and 148(f) and section 103(c)(6)(D) of the Internal Revenue Code of 1954.

▶ Go to *www.irs.gov/Form8038T* for instructions and the latest information.

OMB No. 1545-0047

Part I Reporting Authority

Check box if **Amended Return** ▶ ☐

1 Issuer's name: City of Brunswick, Ohio	2 Issuer's employer identification number (EIN): 34-6006433
3 Number and street (or P.O. box no. if mail is not delivered to street address): 4095 Center Road — Room/suite:	4 Report number (*For IRS Use Only*): 7
5 City, town, or post office, state, and ZIP code: Brunswick, Ohio 44212	6 Date of issue: 03/21/2024
7 Name of issue: Fire Station Improvement Bonds, Series 2024	8 CUSIP number: 117331 RE0
9 Name and title of officer of the issuer or other person whom the IRS may call for more information: Todd R. Fischer, Director of Finance	10 Telephone number of officer or other person: (330) 225-9144
11 Type of issue ▶ Public Safety — Issue price ▶	11 $13,042,519.15

Part II Arbitrage Rebate and Yield Reduction Payments

			Amount
12	Computation date to which this payment relates (MM/DD/YYYY): 07/01/2026		
13	Arbitrage rebate payment (see instructions) ☐ check box if less than 100% of rebate amount	13	$292,147.20
14	Yield reduction payment (see instructions) ☐ check box if less than 100% of yield reduction amount	14	
15	Rebate payment from Qualified Zone Academy Bond (QZAB) defeasance escrow (see instructions)	15	

Part III Penalty in Lieu of Arbitrage Rebate

16	Number of months since date of issue: ☐ 6 mos ☐ 12 mos ☐ 18 mos ☐ 24 mos ☐ Other. No. of mos ▶		
17	Penalty in lieu of rebate	17	
18	Date of termination election (MM/DD/YYYY)		
19	Penalty upon termination	19	

Part IV Late Payments

20	Does failure to pay timely qualify for waiver of penalty? See instructions. Yes ☐ No ☐		
21	Penalty for failure to pay on time (see instructions)	21	
22	Interest on underpayment (see instructions)	22	

Part V Total Payment

23	**Total payment.** Add lines 13, 14, 15, 17, 19, 21, and 22. Enter total here	23	$292,147.20

Part VI Miscellaneous

24	Unspent proceeds as of this computation date	24	$0.00
25	Proceeds used to redeem bonds	25	$0.00
26	Gross proceeds used for qualified administrative costs for guaranteed investment contracts (GICs) and defeasance escrows	26	$0.00
27	Fees paid for a qualified guarantee	27	$0.00

			Yes	No
28	Is the issue a variable rate issue?	28		✓
29	Did the issuer enter into a hedge? Name of provider ____ Term of hedge ____	29		✓
30	Were gross proceeds invested in a GIC? Name of provider ____ Term of GIC ____	30		✓
31	Were any gross proceeds invested beyond an available temporary period?	31		✓
32	Calculations for filing of this form prepared by: ☐ Issuer ☐ Preparer: Causey Public Finance, LLC			

Signature and Consent

Under penalties of perjury, I declare that I have examined this return, and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

Signature of issuer's authorized representative — Date — Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: William Glasso	Preparer's signature: William Glasso	Date: 7-16-26	Check ☐ if self-employed	PTIN: PO1404510
Firm's name ▶ Causey Public Finance, LLC			Firm's EIN ▶ 99-3275631	
Firm's address ▶ 3300 East 1st Avenue, Suite 450, Denver, Colorado 80206			Phone no. (720) 669-3358	

For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11545Y Form **8038-T** (Rev. 10-2021)

City of Brunswick, Ohio

Arbitrage Rebate Report for the

$12,000,000
General Obligation (Unlimited Tax),
Fire Station Improvement Bonds,
Series 2024

For The Period From
March 21, 2024 To July 1, 2026

CAUSEY

3300 East 1st Avenue, Suite 450
Denver, Colorado 80206

CAUSEY PUBLIC FINANCE, LLC
Certified Public Accountants and Consultants

3300 East 1st Avenue, Suite 450
Denver, Colorado 80206
Telephone: (720) 669-3358
www.causeypf.com

July 17, 2026

City of Brunswick, Ohio
4095 Center Road
Brunswick, Ohio 44212

We have completed our engagement to calculate the arbitrage rebate liability associated with the $12,000,000 General Obligation (Unlimited Tax), Fire Station Improvement Bonds, Series 2024 (herein referred to as the "Bonds") issued by the City of Brunswick, Ohio (herein referred to as the "City") for the period from March 21, 2024 to July 1, 2026 (herein referred to as the "Computation Period") in accordance with the provisions contained in the Tax Certificate for the Bonds and Section 148 of the Internal Revenue Code of 1986 and related regulations, as amended.

The scope of our engagement was limited to the calculation of the amount of rebatable arbitrage associated with the Bonds during the Computation Period. We did not audit or review any documents concerning the process by which investments purchased with the gross proceeds of the Bonds were acquired and, therefore, we express no opinion as to the completeness, accuracy, or suitability of the information provided to us for purposes of calculating rebatable arbitrage. For purposes of this report, we assumed that all investments acquired with Bond proceeds were purchased at their fair market value through an arm's length transaction.

OUR UNDERSTANDING OF THE TRANSACTION

The City issued the Bonds on March 21, 2024 to (1) finance certain capital improvements, (2) fund a capitalized interest fund and (3) pay the costs of issuance associated with the Bonds.

DOCUMENTS REVIEWED

We based our calculations and relied upon information (which we assumed to be accurate and complete) obtained from the following documents provided by the City:

1. The City's spreadsheet from March 1, 2024 through and including April 30, 2026 for the expenditures from the Project Fund.

2. Copies of the trust account statements for the Star Ohio for the Star Ohio Account from March 1, 2024 through and including April 30, 2026.

3. A copy of the Tax Compliance Certificate for the Bonds (herein referred to as the "Tax Certificate").

4. A copy of the Official Statement for the Bonds.

5. A copy of IRS Form 8038-G for the Bonds.

6. A copy of Section 148 of the Internal Revenue Code of 1986, as amended and related regulations.

APPROACH TO CALCULATIONS PERFORMED

The computations of the arbitrage rebate liability for the Computation Period were prepared based on the following procedures and assumptions:

- We relied solely on the information set forth above without independent verification and express no opinion as to the accuracy, completeness, or appropriateness of such information for purposes of computing the arbitrage rebate liability associated with the Bonds.

- Pursuant to §1.148-1(b) of the 1993 Treasury Regulations, a bond year means in reference to an issue, each 1-year period that ends on the day selected by the City. The first and last bond years may be short periods. In addition, §1.148-3(e)(1) states that for a fixed rate issue, an issuer may treat any date as a computation date. For purposes of the report, we have treated March 21 of each calendar year as the first day of each bond year.

- We computed the yield on the Bonds as of March 21, 2024 using a 360-day year with interest compounded semi-annually, assuming that (1) the outstanding principal amounts of all bonds having a reoffering price less than or equal to 101.250% will be paid on their regularly scheduled maturity or sinking fund redemption dates, (2) the outstanding principal amounts of all bonds maturing on December 1, 2029 through December 1, 2043 and having a reoffering price greater than 101.250% will be redeemed on June 1, 2029 at 100% of par, and (3) the Bonds were issued on March 21, 2025 with a par amount of $12,000,000.00 and an original issue premium of $1,042,519.15. We compared this yield with the yield on the Bonds set forth on IRS Form 8038-G and in the Tax Certificate for the Bonds and found the yields to be consistent.

- As provided by the City and approved by Bond Counsel, the City reallocated certain eligible expenditures originally paid with local funds to proceeds of the Bonds. For purposes of this report, using the original expenditure dates of the re-allocated expenditures as provided by the City, we adjusted the expenditures and computed investment earnings in the Star Ohio Account between the Bond proceeds and Local Funds on a dollar-day basis.

- We did not receive information for investments made in the Costs of Issuance Fund. As provided by the City, we have assumed that all amounts deposited into the Costs of Issuance Fund were expended at closing.

- We did not receive information for investments made in the Bond Fund. As provided by the City, we have assumed that the Bond Fund qualifies as a bona fide debt service fund during each bond year and is, therefore, exempt from the rebate calculations.

- We totaled the amount of interest actually credited to the various funds based on the information provided to us and allocated those receipts to the “Purpose” and “Non-purpose” investments held in each fund.

- We calculated the July 1, 2026 present value of all “Non-Purpose” investments held in the funds based on the applicable Treasury Regulations as we understand them.

- We calculated the July 1, 2026 future value of all deposits to and disbursements from each fund during the Computation Period that, to the best of our understanding, are related to “Non-Purpose” investments, assuming that all “Non-Purpose” cash and investments held in each fund on July 1, 2026 are disbursed on July 1, 2026 in an amount equal to the July 1, 2026 present values discussed above, using a discount rate equal to the yield on the Bonds and a 360-day year with interest compounded semi-annually.

- We totaled the arbitrage rebate liability for all of the funds during the Computation Period and deducted the future value of all applicable computation date credits.

CONCLUSIONS

Based on the procedures, information, and assumptions set forth above, the arbitrage rebate liability associated with the Bonds for the Computation Period ended July 1, 2026 is $292,147.20.

Although the Treasury Regulations require that an installment payment of no less than 90% of this amount is due to be remitted to the U.S. Department of the Treasury no later than 60 days the end of the five-year installment period on March 21, 2029, it is our understanding that the City intends to remit a payment of 100% of this amount, or $292,147.20, to the U.S. Department of the Treasury no later than 60 days after the end of the Computation Period, or August 30, 2026.

Your check in the amount of $292,147.20 should be mailed, together with the enclosed IRS Form 8038-T, to:

Department of the Treasury
Internal Revenue Service Center
Ogden, Utah 84201-0027

Because the gross proceeds of the Bonds have been fully expended, no further arbitrage rebate calculations will be required assuming that (1) the City elects to pay 100% of the current liability on or prior to August 30, 2026 and (2) the debt service fund continues to qualify as a bona fide debt service fund in all future bond years.

Copies of this report, the related IRS Form 8038-T and your cancelled check should be retained in your files until at least six years after the final maturity or redemption date of the Bonds.

USE OF THIS REPORT

It is understood that this report is solely for the information of, and assistance to, the City and is not to be used, relied upon, circulated, quoted or otherwise referred to without our written consent for purposes other than satisfying the arbitrage rebate requirements of the Tax Certificate.

If you have any questions concerning this report, please feel free to contact me.

Very truly yours,

CAUSEY PUBLIC FINANCE, LLC

By: William Glasso

William Glasso, Principal

Table of Contents

EXHIBIT A

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

REBATE LIABILITY FOR THE PERIOD
FROM MARCH 21, 2024 TO JULY 1, 2026

Fund	Rebate Liability
Project Fund	$298,708.52
Subtotal	$298,708.52
Less:	
Computation Credits	(6,561.32)
Total	$292,147.20

EXHIBIT B

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

YIELD ON THE BONDS AS OF MARCH 21, 2024

Date	Rate	Principal	Interest	Total Debt Service	Callable Premium Bond Adjustments	Adjusted Debt Payments	Present Value on March 21, 2024 Using a Semi-Annually Compounded Rate of 3.03196%
01-Dec-24	5.000%	$350,000.00	$416,666.67	$766,666.67		$766,666.67	$750,811.62
01-Jun-25			291,250.00	291,250.00		291,250.00	280,967.38
01-Dec-25	5.000%	380,000.00	291,250.00	671,250.00		671,250.00	637,881.25
01-Jun-26			281,750.00	281,750.00		281,750.00	263,745.48
01-Dec-26	5.000%	400,000.00	281,750.00	681,750.00		681,750.00	628,654.20
01-Jun-27			271,750.00	271,750.00		271,750.00	246,843.56
01-Dec-27	5.000%	420,000.00	271,750.00	691,750.00		691,750.00	618,966.27
01-Jun-28			261,250.00	261,250.00		261,250.00	230,271.23
01-Dec-28	5.000%	440,000.00	261,250.00	701,250.00		701,250.00	608,866.15
01-Jun-29			250,250.00	250,250.00	$10,010,000.00	10,260,250.00	8,775,512.01
01-Dec-29	5.000%	465,000.00	250,250.00	715,250.00	(715,250.00)		
01-Jun-30			238,625.00	238,625.00	(238,625.00)		
01-Dec-30	5.000%	485,000.00	238,625.00	723,625.00	(723,625.00)		
01-Jun-31			226,500.00	226,500.00	(226,500.00)		
01-Dec-31	5.000%	510,000.00	226,500.00	736,500.00	(736,500.00)		
01-Jun-32			213,750.00	213,750.00	(213,750.00)		
01-Dec-32	5.000%	535,000.00	213,750.00	748,750.00	(748,750.00)		
01-Jun-33			200,375.00	200,375.00	(200,375.00)		
01-Dec-33	5.000%	565,000.00	200,375.00	765,375.00	(765,375.00)		
01-Jun-34			186,250.00	186,250.00	(186,250.00)		
01-Dec-34	5.000%	590,000.00	186,250.00	776,250.00	(776,250.00)		
01-Jun-35			171,500.00	171,500.00	(171,500.00)		
01-Dec-35	5.000%	620,000.00	171,500.00	791,500.00	(791,500.00)		
01-Jun-36			156,000.00	156,000.00	(156,000.00)		
01-Dec-36	5.000%	655,000.00	156,000.00	811,000.00	(811,000.00)		
01-Jun-37			139,625.00	139,625.00	(139,625.00)		
01-Dec-37	5.000%	685,000.00	139,625.00	824,625.00	(824,625.00)		
01-Jun-38			122,500.00	122,500.00	(122,500.00)		
01-Dec-38	5.000%	720,000.00	122,500.00	842,500.00	(842,500.00)		
01-Jun-39			104,500.00	104,500.00	(104,500.00)		
01-Dec-39	5.000%	755,000.00	104,500.00	859,500.00	(859,500.00)		
01-Jun-40			85,625.00	85,625.00	(85,625.00)		
01-Dec-40	5.000%	795,000.00	85,625.00	880,625.00	(880,625.00)		
01-Jun-41			65,750.00	65,750.00	(65,750.00)		
01-Dec-41	5.000%	835,000.00	65,750.00	900,750.00	(900,750.00)		
01-Jun-42			44,875.00	44,875.00	(44,875.00)		
01-Dec-42	5.000%	875,000.00	44,875.00	919,875.00	(919,875.00)		
01-Jun-43			23,000.00	23,000.00	(23,000.00)		
01-Dec-43	5.000%	920,000.00	23,000.00	943,000.00	(943,000.00)		
		$12,000,000.00	$7,086,916.67	$19,086,916.67	($4,208,000.00)	$14,878,916.67	$13,042,519.15

Dated Date:	21-Mar-24
Delivery Date:	21-Mar-24

Par Value of the Bonds	$12,000,000.00
Original Issue Premium	1,042,519.15
Total Bond Proceeds on Delivery Date	$13,042,519.15

EXHIBIT C

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

CASH FLOW AND REQUIRED REBATE FROM THE PROJECT FUND
FROM MARCH 21, 2024 TO JULY 1, 2026

Transaction Date	Star Ohio Account: Deposits	Star Ohio Account: Interest Earnings	Star Ohio Account: Disbursements	Star Ohio Account: Fund Balance	Reallocation to 2024 Bonds: Deposits	Reallocation to 2024 Bonds: Interest Earnings	Reallocation to 2024 Bonds: Disbursements	Reallocation to 2024 Bonds: Reallocated Expenditures (Exhibit C-1)	Reallocation to 2024 Bonds: Fund Balance	Reallocation to Local Funds: Deposits	Reallocation to Local Funds: Interest Earnings	Reallocation to Local Funds: Disbursements	Reallocation to Local Funds: Fund Balance	Allocation Percentage	Arbitrage Rebate Related Transactions	Future Value as of July 1, 2026 Using a Semi-Annually Compounded Rate of 3.03196%
21-Mar-24	$12,874,218.92			$12,874,218.92	$12,874,218.92				$12,874,218.92				$0.00	100.000000%	($12,874,218.92)	($13,787,602.83)
21-Mar-24				12,874,218.92				$181,095.76	12,693,123.16	$181,095.76			181,095.76	100.000000%	181,095.76	193,943.91
31-Mar-24		$21,191.84		12,895,410.76		$20,893.74			12,714,016.90		$298.10		181,393.86	100.000000%	0.00	0.00
4-Apr-24				12,895,410.76				47,033.64	12,666,983.26	47,033.64			228,427.50	100.000000%	47,033.64	50,315.82
30-Apr-24		57,837.23		12,953,247.99		56,840.84			12,723,824.10		996.39		229,423.89	100.000000%	0.00	0.00
7-May-24				12,953,247.99				42,301.99	12,681,522.11	42,301.99			271,725.88	100.000000%	42,301.99	45,129.32
30-May-24				12,953,247.99				69,122.71	12,612,399.40	69,122.71			340,848.59	100.000000%	69,122.71	73,601.01
31-May-24		59,873.53		13,013,121.52		58,651.38			12,671,050.78		1,222.15		342,070.74	100.000000%	0.00	0.00
30-Jun-24		58,154.91		13,071,276.43		56,626.22			12,727,677.00		1,528.69		343,599.43	100.000000%	0.00	0.00
18-Jul-24				13,071,276.43				41,537.30	12,686,139.70	41,537.30			385,136.73	100.000000%	41,537.30	44,051.30
31-Jul-24		60,263.87		13,131,540.30		58,599.43			12,744,739.13		1,664.44		386,801.17	100.000000%	0.00	0.00
12-Aug-24			$494,551.16	12,636,989.14			$494,551.16		12,250,187.97				386,801.17	100.000000%	494,551.16	523,432.25
12-Aug-24				12,636,989.14				139,053.37	12,111,134.60	139,053.37			525,854.54	100.000000%	139,053.37	147,173.89
15-Aug-24				12,636,989.14				12,487.65	12,098,646.95	12,487.65			538,342.19	100.000000%	12,487.65	13,213.60
22-Aug-24				12,636,989.14				(15,663.05)	12,114,310.00	(15,663.05)			522,679.14	100.000000%	(15,663.05)	(16,563.90)
31-Aug-24		59,011.70		12,696,000.84		56,831.61			12,171,141.61		2,180.09		524,859.23	100.000000%	0.00	0.00
4-Sep-24				12,696,000.84				16,104.86	12,155,036.75	16,104.86			540,964.09	100.000000%	16,104.86	17,014.04
16-Sep-24			102,647.88	12,593,352.96			102,647.88		12,052,388.87				540,964.09	100.000000%	102,647.88	108,334.04
16-Sep-24				12,593,352.96				33,442.01	12,018,946.86	33,442.01			574,406.10	100.000000%	33,442.01	35,294.53
18-Sep-24				12,593,352.96				(8,338.60)	12,027,285.46	(8,338.60)			566,067.50	100.000000%	(8,338.60)	(8,799.04)
19-Sep-24			8,338.60	12,585,014.36			8,338.60		12,018,946.86				566,067.50	100.000000%	8,338.60	8,798.31
30-Sep-24		54,954.02		12,639,968.38		52,559.05			12,071,505.91		2,394.97		568,462.47	100.000000%	0.00	0.00
10-Oct-24				12,639,968.38				14,977.13	12,056,528.78	14,977.13			583,439.60	100.000000%	14,977.13	15,775.11
16-Oct-24			510,705.96	12,129,262.42			510,705.96		11,545,822.82				583,439.60	100.000000%	510,705.96	537,646.51
16-Oct-24				12,129,262.42				42,845.32	11,502,977.50	42,845.32			626,284.92	100.000000%	42,845.32	45,105.48
18-Oct-24			13,228.50	12,116,033.92			13,228.50		11,489,749.00				626,284.92	100.000000%	13,228.50	13,924.00
18-Oct-24				12,116,033.92				(13,228.50)	11,502,977.50	(13,228.50)			613,056.42	100.000000%	(13,228.50)	(13,924.00)
29-Oct-24				12,116,033.92				(2,039.17)	11,505,016.67	(2,039.17)			611,017.25	100.000000%	(2,039.17)	(2,144.41)
30-Oct-24			2,039.17	12,113,994.75			2,039.17		11,502,977.50				611,017.25	100.000000%	2,039.17	2,144.23
31-Oct-24		52,921.34		12,166,916.09		50,385.07			11,553,362.57		2,536.27		613,553.52	100.000000%	0.00	0.00
12-Nov-24			608,905.47	11,558,010.62			608,905.47		10,944,457.10				613,553.52	100.000000%	608,905.47	639,634.56
12-Nov-24				11,558,010.62				15,937.43	10,928,519.67	15,937.43			629,490.95	100.000000%	15,937.43	16,741.73
12-Nov-24				11,558,010.62				40,526.00	10,887,993.67	40,526.00			670,016.95	100.000000%	40,526.00	42,571.19
30-Nov-24		47,009.81		11,605,020.43		44,430.86			10,932,424.53		2,578.95		672,595.90	100.000000%	0.00	0.00
3-Dec-24			984.00	11,604,036.43			984.00		10,931,440.53				672,595.90	100.000000%	984.00	1,031.85
5-Dec-24				11,604,036.43				14,477.97	10,916,962.56	14,477.97			687,073.87	100.000000%	14,477.97	15,179.41
5-Dec-24				11,604,036.43				(3,655.00)	10,920,617.56	(3,655.00)			683,418.87	100.000000%	(3,655.00)	(3,832.08)
6-Dec-24			3,655.00	11,600,381.43			3,655.00		10,916,962.56				683,418.87	100.000000%	3,655.00	3,831.76
11-Dec-24			716,666.66	10,883,714.77			716,666.66		10,200,295.90				683,418.87	100.000000%	716,666.66	751,011.32
11-Dec-24				10,883,714.77				(12,363.00)	10,212,658.90	(12,363.00)			671,055.87	100.000000%	(12,363.00)	(12,955.47)
12-Dec-24			12,363.00	10,871,351.77			12,363.00		10,200,295.90				671,055.87	100.000000%	12,363.00	12,954.39
16-Dec-24				10,871,351.77				(984.00)	10,201,279.90	(984.00)			670,071.87	100.000000%	(984.00)	(1,030.73)
18-Dec-24			773,063.12	10,098,288.65			773,063.12		9,428,216.78				670,071.87	100.000000%	773,063.12	809,636.58
18-Dec-24			1,349.00	10,096,939.65			1,349.00		9,426,867.78				670,071.87	100.000000%	1,349.00	1,412.82
18-Dec-24				10,096,939.65				45,204.20	9,381,663.58	45,204.20			715,276.07	100.000000%	45,204.20	47,342.80
18-Dec-24				10,096,939.65				(1,349.00)	9,383,012.58	(1,349.00)			713,927.07	100.000000%	(1,349.00)	(1,412.82)

EXHIBIT C

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

CASH FLOW AND REQUIRED REBATE FROM THE PROJECT FUND
FROM MARCH 21, 2024 TO JULY 1, 2026

	Star Ohio Account				Reallocation to 2024 Bonds:					Reallocation to Local Funds:						
Transaction Date	Deposits	Interest Earnings	Disbursements	Fund Balance	Deposits	Interest Earnings	Disbursements	Reallocated Expenditures (Exhibit C-1)	Fund Balance	Deposits	Interest Earnings	Disbursements	Fund Balance	Allocation Percentage	Arbitrage Rebate Related Transactions	Future Value as of July 1, 2026 Using a Semi-Annually Compounded Rate of 3.03196%
20-Dec-24			50,000.00	10,046,939.65			50,000.00		9,333,012.58				713,927.07	100.000000%	50,000.00	52,356.74
31-Dec-24		42,906.08		10,089,845.73		40,155.59			9,373,168.17		2,750.49		716,677.56	100.000000%	0.00	0.00
24-Jan-25			401,284.08	9,688,561.65			401,284.08		8,971,884.09				716,677.56	100.000000%	401,284.08	419,005.97
24-Jan-25				9,688,561.65				9,226.84	8,962,657.25	9,226.84			725,904.40	100.000000%	9,226.84	9,634.32
24-Jan-25				9,688,561.65				40,503.00	8,922,154.25	40,503.00			766,407.40	100.000000%	40,503.00	42,291.73
31-Jan-25		38,431.63		9,726,993.28		35,633.95			8,957,788.20		2,797.68		769,205.08	100.000000%	0.00	0.00
31-Jan-25				9,726,993.28				(3,678.00)	8,961,466.20	(3,678.00)			765,527.08	100.000000%	(3,678.00)	(3,838.51)
3-Feb-25			3,678.00	9,723,315.28			3,678.00		8,957,788.20				765,527.08	100.000000%	3,678.00	3,837.54
5-Feb-25				9,723,315.28				5,589.44	8,952,198.76	5,589.44			771,116.52	100.000000%	5,589.44	5,830.92
5-Feb-25				9,723,315.28				7,585.67	8,944,613.09	7,585.67			778,702.19	100.000000%	7,585.67	7,913.40
14-Feb-25			174,880.00	9,548,435.28			174,880.00		8,769,733.09				778,702.19	100.000000%	174,880.00	182,298.20
14-Feb-25				9,548,435.28				36,110.00	8,733,623.09	36,110.00			814,812.19	100.000000%	36,110.00	37,641.74
28-Feb-25		33,179.06		9,581,614.34		30,443.81			8,764,066.90		2,735.25		817,547.44	100.000000%	0.00	0.00
6-Mar-25				9,581,614.34				12,045.72	8,752,021.18	12,045.72			829,593.16	100.000000%	12,045.72	12,533.61
6-Mar-25				9,581,614.34				37,030.00	8,714,991.18	37,030.00			866,623.16	100.000000%	37,030.00	38,529.85
7-Mar-25			564,140.14	9,017,474.20			564,140.14		8,150,851.04				866,623.16	100.000000%	564,140.14	586,940.78
31-Mar-25		34,591.43		9,052,065.63		31,349.26			8,182,200.30		3,242.17		869,865.33	100.000000%	0.00	0.00
4-Apr-25				9,052,065.63				8,913.09	8,173,287.21	8,913.09			878,778.42	100.000000%	8,913.09	9,252.42
4-Apr-25				9,052,065.63				44,850.00	8,128,437.21	44,850.00			923,628.42	100.000000%	44,850.00	46,557.49
4-Apr-25				9,052,065.63				(3,232.50)	8,131,669.71	(3,232.50)			920,395.92	100.000000%	(3,232.50)	(3,355.56)
7-Apr-25			755,531.69	8,296,533.94			755,531.69		7,376,138.02				920,395.92	100.000000%	755,531.69	784,099.00
24-Apr-25				8,296,533.94				(802.00)	7,376,940.02	(802.00)			919,593.92	100.000000%	(802.00)	(831.14)
25-Apr-25			802.00	8,295,731.94			802.00		7,376,138.02				919,593.92	100.000000%	802.00	831.07
30-Apr-25		31,069.24		8,326,801.18		27,719.46			7,403,857.48		3,349.78		922,943.70	100.000000%	0.00	0.00
9-May-25			788,141.00	7,538,660.18			788,141.00		6,615,716.48				922,943.70	100.000000%	788,141.00	815,756.35
9-May-25				7,538,660.18				9,366.68	6,606,349.80	9,366.68			932,310.38	100.000000%	9,366.68	9,694.88
9-May-25				7,538,660.18				47,727.76	6,558,622.04	47,727.76			980,038.14	100.000000%	47,727.76	49,400.07
15-May-25				7,538,660.18				(1,556.00)	6,560,178.04	(1,556.00)			978,482.14	100.000000%	(1,556.00)	(1,609.71)
16-May-25			1,556.00	7,537,104.18			1,556.00		6,558,622.04				978,482.14	100.000000%	1,556.00	1,609.58
21-May-25				7,537,104.18				(10,617.00)	6,569,239.04	(10,617.00)			967,865.14	100.000000%	(10,617.00)	(10,977.99)
22-May-25			10,617.00	7,526,487.18			10,617.00		6,558,622.04				967,865.14	100.000000%	10,617.00	10,977.07
28-May-25			139,740.25	7,386,746.93			139,740.25		6,418,881.79				967,865.14	100.000000%	139,740.25	144,407.02
31-May-25		29,230.40		7,415,977.33		25,612.54			6,444,494.33		3,617.86		971,483.00	100.000000%	0.00	0.00
5-Jun-25				7,415,977.33				48,808.50	6,395,685.83	48,808.50			1,020,291.50	100.000000%	48,808.50	50,409.01
6-Jun-25			763,896.34	6,652,080.99			763,896.34		5,631,789.49				1,020,291.50	100.000000%	763,896.34	788,879.75
10-Jun-25			523.36	6,651,557.63			523.36		5,631,266.13				1,020,291.50	100.000000%	523.36	540.30
26-Jun-25				6,651,557.63				(7,137.00)	5,638,403.13	(7,137.00)			1,013,154.50	100.000000%	(7,137.00)	(7,358.11)
27-Jun-25			7,137.00	6,644,420.63			7,137.00		5,631,266.13				1,013,154.50	100.000000%	7,137.00	7,357.49
30-Jun-25		24,792.35		6,669,212.98		21,107.62			5,652,373.75		3,684.73		1,016,839.23	100.000000%	0.00	0.00
3-Jul-25				6,669,212.98				9,273.21	5,643,100.54	9,273.21			1,026,112.44	100.000000%	9,273.21	9,554.90
3-Jul-25				6,669,212.98				14,590.78	5,628,509.76	14,590.78			1,040,703.22	100.000000%	14,590.78	15,034.01
10-Jul-25			906,307.08	5,762,905.90			906,307.08		4,722,202.68				1,040,703.22	100.000000%	906,307.08	933,291.85
10-Jul-25				5,762,905.90				51,877.39	4,670,325.29	51,877.39			1,092,580.61	100.000000%	51,877.39	53,422.01
17-Jul-25				5,762,905.90				(8,940.89)	4,679,266.18	(8,940.89)			1,083,639.72	100.000000%	(8,940.89)	(9,201.71)
17-Jul-25				5,762,905.90				(5,225.00)	4,684,491.18	(5,225.00)			1,078,414.72	100.000000%	(5,225.00)	(5,377.42)
17-Jul-25				5,762,905.90				(4,896.00)	4,689,387.18	(4,896.00)			1,073,518.72	100.000000%	(4,896.00)	(5,038.83)

EXHIBIT C

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

CASH FLOW AND REQUIRED REBATE FROM THE PROJECT FUND
FROM MARCH 21, 2024 TO JULY 1, 2026

	Star Ohio Account				Reallocation to 2024 Bonds:					Reallocation to Local Funds:						
Transaction Date	Deposits	Interest Earnings	Disbursements	Fund Balance	Deposits	Interest Earnings	Disbursements	Reallocated Expenditures (Exhibit C-1)	Fund Balance	Deposits	Interest Earnings	Disbursements	Fund Balance	Allocation Percentage	Arbitrage Rebate Related Transactions	Future Value as of July 1, 2026 Using a Semi-Annually Compounded Rate of 3.03196%
17-Jul-25				5,762,905.90				(15,121.00)	4,704,508.18	(15,121.00)			1,058,397.72	100.000000%	(15,121.00)	(15,562.11)
18-Jul-25			34,182.89	5,728,723.01			34,182.89		4,670,325.29				1,058,397.72	100.000000%	34,182.89	35,177.13
23-Jul-25				5,728,723.01				(2,293.00)	4,672,618.29	(2,293.00)			1,056,104.72	100.000000%	(2,293.00)	(2,358.71)
24-Jul-25			2,293.00	5,726,430.01			2,293.00		4,670,325.29				1,056,104.72	100.000000%	2,293.00	2,358.51
31-Jul-25		22,764.76		5,749,194.77		18,779.29			4,689,104.58		3,985.47		1,060,090.19	100.000000%	0.00	0.00
5-Aug-25				5,749,194.77				10,097.21	4,679,007.37	10,097.21			1,070,187.40	100.000000%	10,097.21	10,376.14
5-Aug-25				5,749,194.77				33,338.75	4,645,668.62	33,338.75			1,103,526.15	100.000000%	33,338.75	34,259.72
6-Aug-25			980,491.08	4,768,703.69			980,491.08		3,665,177.54				1,103,526.15	100.000000%	980,491.08	1,007,492.66
20-Aug-25				4,768,703.69				(2,682.90)	3,667,860.44	(2,682.90)			1,100,843.25	100.000000%	(2,682.90)	(2,753.56)
21-Aug-25			2,682.90	4,766,020.79			2,682.90		3,665,177.54				1,100,843.25	100.000000%	2,682.90	2,753.33
27-Aug-25				4,766,020.79				(34,960.00)	3,700,137.54	(34,960.00)			1,065,883.25	100.000000%	(34,960.00)	(35,859.76)
28-Aug-25			34,960.00	4,731,060.79			34,960.00		3,665,177.54				1,065,883.25	100.000000%	34,960.00	35,856.76
31-Aug-25		18,619.30		4,749,680.09		14,518.82			3,679,696.36		4,100.48		1,069,983.73	100.000000%	0.00	0.00
8-Sep-25				4,749,680.09				40,011.42	3,639,684.94	40,011.42			1,109,995.15	100.000000%	40,011.42	41,003.46
9-Sep-25			1,098,761.64	3,650,918.45			1,098,761.64		2,540,923.30				1,109,995.15	100.000000%	1,098,761.64	1,125,910.21
11-Sep-25				3,650,918.45				10,302.06	2,530,621.24	10,302.06			1,120,297.21	100.000000%	10,302.06	10,554.84
11-Sep-25				3,650,918.45				(1,456.60)	2,532,077.84	(1,456.60)			1,118,840.61	100.000000%	(1,456.60)	(1,492.34)
11-Sep-25				3,650,918.45				(535.20)	2,532,613.04	(535.20)			1,118,305.41	100.000000%	(535.20)	(548.33)
11-Sep-25				3,650,918.45				(4,604.18)	2,537,217.22	(4,604.18)			1,113,701.23	100.000000%	(4,604.18)	(4,717.15)
11-Sep-25				3,650,918.45				(5,575.00)	2,542,792.22	(5,575.00)			1,108,126.23	100.000000%	(5,575.00)	(5,711.79)
11-Sep-25				3,650,918.45				(34,752.28)	2,577,544.50	(34,752.28)			1,073,373.95	100.000000%	(34,752.28)	(35,605.00)
11-Sep-25				3,650,918.45				(13,056.00)	2,590,600.50	(13,056.00)			1,060,317.95	100.000000%	(13,056.00)	(13,376.36)
12-Sep-25	76,612.10			3,727,530.55	76,612.10				2,667,212.60				1,060,317.95	100.000000%	(76,612.10)	(78,485.37)
12-Sep-25			57,987.46	3,669,543.09			57,987.46		2,609,225.14				1,060,317.95	100.000000%	57,987.46	59,405.33
12-Sep-25			1,991.80	3,667,551.29			1,991.80		2,607,233.34				1,060,317.95	100.000000%	1,991.80	2,040.50
12-Sep-25			76,612.10	3,590,939.19			76,612.10		2,530,621.24				1,060,317.95	100.000000%	76,612.10	78,485.37
18-Sep-25				3,590,939.19				(3,895.44)	2,534,516.68	(3,895.44)			1,056,422.51	100.000000%	(3,895.44)	(3,988.69)
25-Sep-25				3,590,939.19				(556.00)	2,535,072.68	(556.00)			1,055,866.51	100.000000%	(556.00)	(568.98)
25-Sep-25				3,590,939.19				(1,151.28)	2,536,223.96	(1,151.28)			1,054,715.23	100.000000%	(1,151.28)	(1,178.15)
25-Sep-25				3,590,939.19				(14,649.00)	2,550,872.96	(14,649.00)			1,040,066.23	100.000000%	(14,649.00)	(14,990.89)
29-Sep-25	714,091.15			4,305,030.34	714,091.15				3,264,964.11				1,040,066.23	100.000000%	(714,091.15)	(730,512.87)
29-Sep-25			1,728,745.14	2,576,285.20			1,728,745.14		1,536,218.97				1,040,066.23	100.000000%	1,728,745.14	1,768,500.53
30-Sep-25		13,888.15		2,590,173.35		10,111.08	0.00		1,546,330.05		3,777.07		1,043,843.30	100.000000%	0.00	0.00
9-Oct-25			1,308,347.82	1,281,825.53			1,308,347.82		237,982.23				1,043,843.30	100.000000%	1,308,347.82	1,337,317.15
9-Oct-25			9,828.59	1,271,996.94			9,828.59		228,153.64				1,043,843.30	100.000000%	9,828.59	10,046.21
31-Oct-25		5,866.96		1,277,863.90		2,165.86	0.00		230,319.50		3,701.10		1,047,544.40	100.000000%	0.00	0.00
7-Nov-25			5,000.00	1,272,863.90			5,000.00		225,319.50				1,047,544.40	100.000000%	5,000.00	5,098.76
21-Nov-25			488,843.31	784,020.59			225,319.50		0.00			$263,523.81	784,020.59	100.000000%	225,319.50	229,501.37
30-Nov-25		3,771.96		787,792.55					0.00		3,771.96		787,792.55	100.000000%	0.00	0.00
5-Dec-25			10,419.09	777,373.46					0.00			10,419.09	777,373.46	100.000000%	0.00	0.00
31-Dec-25		2,621.72		779,995.18					0.00		2,621.72		779,995.18	100.000000%	0.00	0.00
16-Jan-26			1,870.59	778,124.59					0.00			1,870.59	778,124.59	100.000000%	0.00	0.00
31-Jan-26		2,540.23		780,664.82					0.00		2,540.23		780,664.82	100.000000%	0.00	0.00
5-Feb-26			4,215.50	776,449.32					0.00			4,215.50	776,449.32	100.000000%	0.00	0.00
28-Feb-26		2,264.72		778,714.04					0.00		2,264.72		778,714.04	100.000000%	0.00	0.00
4-Mar-26			3,259.44	775,454.60					0.00			3,259.44	775,454.60	100.000000%	0.00	0.00

EXHIBIT C

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

CASH FLOW AND REQUIRED REBATE FROM THE PROJECT FUND
FROM MARCH 21, 2024 TO JULY 1, 2026

	Star Ohio Account				Reallocation to 2024 Bonds:					Reallocation to Local Funds:						
Transaction Date	Deposits	Interest Earnings	Disbursements	Fund Balance	Deposits	Interest Earnings	Disbursements	Reallocated Expenditures (Exhibit C-1)	Fund Balance	Deposits	Interest Earnings	Disbursements	Fund Balance	Allocation Percentage	Arbitrage Rebate Related Transactions	Future Value as of July 1, 2026 Using a Semi-Annually Compounded Rate of 3.03196%
24-Mar-26			398,024.93	377,429.67					0.00			398,024.93	377,429.67	100.000000%	0.00	0.00
31-Mar-26		2,163.42		379,593.09					0.00		2,163.42		379,593.09	100.000000%	0.00	0.00
6-Apr-26		197.39		379,790.48					0.00		197.39		379,790.48	100.000000%	0.00	0.00
6-Apr-26			379,790.48	0.00					0.00			379,790.48	0.00	100.000000%	0.00	0.00
	$13,664,922.17	$780,117.05	$14,445,039.22		$13,664,922.17	$713,415.48	$13,383,935.38	$994,402.27		$994,402.27	$66,701.57	$1,061,103.84			$713,415.48	$298,708.52

EXHIBIT C-1

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

REALLOCATED EXPENDITURES

	Original Date	Reallocated Expenditures
Reimbursement at Closing:		
	7-Aug-23	$17,196.71
	7-Sep-23	12,924.94
	27-Sep-23	29,281.34
	25-Oct-23	16,609.16
	29-Nov-23	6,430.94
	17-Jan-24	3,776.46
	12-Feb-24	64,602.96
	15-Mar-24	30,273.25
		$181,095.76
Reallocation after Closing:		
	4-Apr-24	$47,033.64
	7-May-24	42,301.99
	30-May-24	69,122.71
	18-Jul-24	41,537.30
	12-Aug-24	139,053.37
	15-Aug-24	12,487.65
	22-Aug-24	(15,663.05)
	4-Sep-24	16,104.86
	16-Sep-24	33,442.01
	18-Sep-24	(8,338.60)
	10-Oct-24	14,977.13
	16-Oct-24	42,845.32
	18-Oct-24	(13,228.50)
	29-Oct-24	(2,039.17)
	12-Nov-24	15,937.43
	12-Nov-24	40,526.00
	5-Dec-24	14,477.97
	5-Dec-24	(3,655.00)
	11-Dec-24	(12,363.00)
	16-Dec-24	(984.00)
	18-Dec-24	45,204.20
	18-Dec-24	(1,349.00)
	24-Jan-25	9,226.84
	24-Jan-25	40,503.00
	31-Jan-25	(3,678.00)
	5-Feb-25	5,589.44

EXHIBIT C-1

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

REALLOCATED EXPENDITURES

Original Date	Reallocated Expenditures
5-Feb-25	7,585.67
14-Feb-25	36,110.00
6-Mar-25	12,045.72
6-Mar-25	37,030.00
4-Apr-25	8,913.09
4-Apr-25	44,850.00
4-Apr-25	(3,232.50)
24-Apr-25	(802.00)
9-May-25	9,366.68
9-May-25	47,727.76
15-May-25	(1,556.00)
21-May-25	(10,617.00)
5-Jun-25	48,808.50
26-Jun-25	(7,137.00)
3-Jul-25	9,273.21
3-Jul-25	14,590.78
10-Jul-25	51,877.39
17-Jul-25	(8,940.89)
17-Jul-25	(5,225.00)
17-Jul-25	(4,896.00)
17-Jul-25	(15,121.00)
23-Jul-25	(2,293.00)
5-Aug-25	10,097.21
5-Aug-25	33,338.75
20-Aug-25	(2,682.90)
27-Aug-25	(34,960.00)
8-Sep-25	40,011.42
11-Sep-25	10,302.06
11-Sep-25	(1,456.60)
11-Sep-25	(535.20)
11-Sep-25	(4,604.18)
11-Sep-25	(5,575.00)
11-Sep-25	(34,752.28)
11-Sep-25	(13,056.00)
18-Sep-25	(3,895.44)
25-Sep-25	(556.00)
25-Sep-25	(1,151.28)
25-Sep-25	(14,649.00)
	$813,306.51

EXHIBIT D

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

COMPUTATION CREDITS
FROM MARCH 21, 2024 TO JULY 1, 2026

Transaction Date	Computation Credits	Arbitrage Rebate Related Transactions	Future Value as of July 1, 2026 Using a Semi-Annually Compounded Rate of 3.03196%
21-Mar-25	($2,120.00)	($2,120.00)	($2,203.10)
21-Mar-26	(2,170.00)	(2,170.00)	(2,188.21)
01-Jul-26	(2,170.00)	(2,170.00)	(2,170.00)
	($6,460.00)	($6,460.00)	($6,561.32)

EXHIBIT E

$12,000,000
CITY OF BRUNSWICK, OHIO
GENERAL OBLIGATION (UNLIMITED TAX)
FIRE STATION IMPROVEMENT BONDS, SERIES 2024

SOURCES AND USES OF FUNDS
AS OF MARCH 21, 2024

Sources of Funds:	
Par Value of Bonds	$12,000,000.00
Original Issue Premium	1,042,519.15
Total Sources of Funds	$13,042,519.15

Uses of Funds:	
Project Fund Deposit	$12,000,000.00
Bond Fund Deposit	874,218.92
Underwriter's Discount	56,819.42
Issuance Costs	111,480.81
Total Uses of Funds	$13,042,519.15